



January 21, 2009

Dear Valued Clients,

As previously advised, the new Import Security Filing requirement (also known as the 10+2 initiative) implemented by US Customs becomes effective January 26, 2009. This new security rule applies only to ocean shipments. It requires Importers to submit the Import Security Filing electronically 24 hour prior to lading (loading shipment on a vessel).

The below requirements must be met in order for Versaci Group Intl to process the Import Security Filing on your behalf. The attached form detailing each shipment must be provided to us on-time and complete in order for us to file the Import Security Filing on your behalf. An Import Security Filing Fee of \$50 per filing applies to cover the submission of the 10 data elements required by US Customs on your behalf.

Requirements for Versaci Group Intl to process your Import Security Filing:

1. Importer of Record must complete and provide the attached power of attorney form in order for us to process your filing, unless a Customs Power of Attorney has already been provided to us.
2. Importer of Record must have a valid continuous bond on file with US Customs.
3. All the data elements required by the Import Security Filing rule must be submitted to Versaci Group no later later than 3 business days prior to lading of the container on the vessel destined to the U.S.
4. All data information must be provided on-time, be complete and accurate. If there are any changes to be made after a filing has been completed, an ISF amendment fee of \$10 per correction will apply.
5. The bill of lading number (at the lowest level) must be reflected. It is absolutely necessary in order for us to file the ISF as it links the Importer Security Filing to the Customs manifest data.

How to prepare for the Import Security Collection of Information?

1. Importer should communicate with all the parties involved in the Import Security Filing to ensure that all the required information is provided for the filing at the time of booking to meet the timeframe required.
2. Identify the elements required and the parties who would need to provide these data elements and implement written Import Security Filing procedures for all the parties involved in providing the required data elements.
3. Develop a product tariff, manufacturers, suppliers, etc. database for all your imports.

Very Truly Yours,

Dante F. Versaci II
Licensed Customs Broker